

S.E., S.E.C. & E.Co.Rlys. Employees' Co-operative Credit Society Ltd.
H.O. :93, Circular Garden Reach Road, Kolkata – 700043.

No. SE/SEC/ECOR/ECCS/Loan Eligibility/2025-26

August 1, 2025

NOTIFICATION

To Commemorate Independence of India on 15th August, 1947 and to celebrate 79th of Independence, the Board of Management of the Society is pleased to inform all the members of the Society that the existing slabs of eligibility of loan have been revised as per the following schedule which will be effective on and from 15th August, 2025.

Length of service

Amount of loan admissible

Over 1 year and up to 5 years	5 times of Basic Pay and Pay Element (for Running Staff), if any or Rs.6,00,000/- whichever is less subject to a minimum of Rs.5,00,000/-
Over 5 years and up to 10 years	5.5 times of Basic Pay and Pay Element (for Running Staff), if any or Rs.8,00,000/- whichever is less subject to a minimum of Rs.6,50,000/-
Over 10 years and up to 15 years	6 times of Basic Pay and Pay Element (for Running Staff), if any or Rs.10,00,000/- whichever is less subject to a minimum of Rs.8,50,000/-
Over 15 years and up to 20 years	6.5 times of Basic Pay and Pay Element (for Running Staff), if any or Rs.12,50,000/- whichever is less subject to a minimum of Rs.9,00,000/-
Over 20 years and up to 25 years	7 times of Basic Pay and Pay Element (for Running Staff), if any or Rs.15,00,000/- whichever is less subject to a minimum of Rs.10,00,000/-
Over 25 years and up to 30 years	8 times of Basic Pay and Pay Element (for Running Staff), if any or Rs.17,50,000/- whichever is less subject to a minimum of Rs.12,00,000/-
Above 30 years	9 times of Basic Pay and Pay Element (for Running Staff), if any or Rs.20,00,000/- whichever is less subject to a minimum of Rs.15,00,000/-

The loan applications received in the Head Office at Garden Reach and at the Branch Offices of the Society on or after 15th August, 2025 will be governed under the above rules.

All other conditions as stipulated earlier in the matter of granting loan will remain unchanged.

N.B: Enhancement of eligibility of Loan Amount fully depends upon availability of Fund of the Society time to time.



CHIEF MANAGER

Copy to: **All Bill Compiling Officers, S.E.Railway/ S.E. Central Railway/ E. Co. Railway / Metro Railway**, for information with the request to kindly arrange for wide publicity of the above notification amongst the Railway Employees.

Copy to: Sri _____, Director/ Delegate, S.E., S.E.C. & E.Co. Railways Employees' Co-operative Credit Society Ltd., _____, for information please.

Copy to: **Dy. Chief Manager(F&A), Dy. Chief Manager(Admin), Branch Managers and Accounts Managers, S.E., S.E.C. & E.Co. Rlys ECCS Ltd., GRC/ ADA/ KGP/ CKP/ KUR/ BSP/ NGP/ WAT/ SBP/ BBS/ RAIPUR/ RNC**, for information and necessary action. They are instructed to give it a wide publicity amongst the Railway Employees including Shareholders of the Society.

Copy to: **NOTICE BOARD OF ALL BRANCH OFFICES & HEAD OFFICE OF THE SOCIETY**



S.E., S.E.C. & E.Co. Rlys. Employees' Co-operative Credit Society Ltd.

93, CIRCULAR GARDEN REACH ROAD, Kolkata - 43

LOAN INSTALMENT CHART @ 9% p.a. (IN REDUCING BALANCE METHOD)

(which compares with Flat Interest Rate @ 4.94%)

w.e.f. 01.06.2025



Amount of Loan	12 Months	18 Months	24 Months	30 Months	36 Months	42 Months	48 Months	54 Months	60 Months	66 Months	72 Months	78 Months	84 Months	90 Months	96 Months	102 Months	108 Months	114 Months	120 Months
10000	875	596	457	373	318	278	249	226	208	193	180	170	161	153	147	141	135	131	127
50000	4373	2980	2284	1867	1590	1392	1244	1129	1038	963	901	849	804	766	733	703	677	654	633
100000	8745	5960	4568	3735	3180	2784	2489	2259	2076	1927	1803	1698	1609	1532	1465	1406	1354	1308	1267
200000	17490	11920	9137	7470	6360	5569	4977	4518	4152	3853	3605	3396	3218	3064	2930	2812	2709	2616	2534
300000	26235	17879	13705	11204	9540	8353	7466	6777	6228	5780	5408	5094	4827	4596	4395	4219	4063	3924	3800
400000	34981	23839	18274	14939	12720	11138	9954	9036	8303	7706	7210	6792	6436	6128	5860	5625	5417	5232	5067
500000	43726	29799	22842	18674	15900	13922	12443	11295	10379	9633	9013	8490	8045	7660	7325	7031	6771	6540	6334
550000	48098	32779	25127	20541	17490	15314	13687	12424	11417	10596	9914	9339	8849	8426	8058	7734	7449	7194	6967
600000	52471	35759	27411	22409	19080	16707	14931	13554	12455	11559	10815	10188	9653	9192	8790	8437	8126	7849	7601
650000	56843	38738	29695	24276	20670	18099	16175	14683	13493	12522	11717	11037	10458	9958	9523	9141	8803	8503	8234
700000	61216	41718	31979	26144	22260	19491	17420	15813	14531	13486	12618	11887	11262	10724	10255	9844	9480	9157	8867
750000	65589	44698	34264	28011	23850	20883	18664	16942	15569	14449	13519	12736	12067	11490	10988	10547	10157	9811	9501
800000	69961	47678	36548	29879	25440	22276	19908	18072	16607	15412	14420	13585	12871	12256	11720	11250	10834	10465	10134
850000	74334	50658	38832	31746	27030	23668	21152	19201	17645	16375	15322	14434	13676	13022	12453	11953	11511	11119	10767
900000	78706	53638	41116	33613	28620	25060	22397	20330	18683	17339	16223	15283	14480	13788	13185	12656	12189	11773	11401
950000	83079	56618	43401	35481	30210	26452	23641	21460	19720	18302	17124	16132	15285	14554	13918	13359	12866	12427	12034
1000000	87451	59598	45685	37348	31800	27845	24885	22589	20758	19265	18026	16981	16089	15320	14650	14062	13543	13081	12668
1100000	96197	65557	50253	41083	34980	30629	27374	24848	22834	21192	19828	18679	17698	16852	16115	15469	14897	14389	13934
1200000	104942	71517	54822	44818	38160	33413	29862	27107	24910	23118	21631	20377	19307	18384	17580	16875	16251	15697	15201
1300000	113687	77477	59390	48553	41340	36198	32351	29366	26986	25045	23433	22075	20916	19916	19045	18281	17606	17005	16468
1400000	122432	83437	63959	52287	44520	38982	34839	31625	29062	26971	25236	23773	22525	21448	20510	19687	18960	18313	17735
1500000	131177	89396	68527	56022	47700	41767	37328	33884	31138	28898	27038	25471	24134	22980	21975	21094	20314	19621	19001
1600000	139922	95356	73096	59757	50880	44551	39816	36143	33213	30824	28841	27169	25743	24512	23440	22500	21669	20929	20268
1700000	148668	101316	77664	63492	54060	47336	42305	38402	35289	32751	30643	28867	27351	26044	24905	23906	23023	22237	21535
1800000	157413	107276	82233	67227	57240	50120	44793	40661	37365	34677	32446	30565	28960	27576	26370	25312	24377	23546	22802
1900000	166158	113236	86801	70962	60419	52905	47282	42920	39441	36604	34249	32263	30569	29108	27835	26719	25732	24854	24068
2000000	174903	119195	91369	74696	63599	55689	49770	45179	41517	38530	36051	33961	32178	30640	29300	28125	27086	26162	25335

